

Treasurer's Report – August 2017

We just ended our fiscal year 2016-2017 last June and shown below is the Preliminary Financial Report as this still has to be audited by our Auditor Bob Harrison. A quick look at it, you will notice that there is a very big differential between the approved budget vs. the actual income/expenses. This is mostly attributed to the activities for the Automation OC which did not materialize. So knowing that our revenue making activity is not coming thru, we tried to minimize our expenses to keep us afloat. I reckon slow business activity must be a major factor why we have a very low participation causing it to be cancelled. There are lessons learned here and the newly elected officers 2017-2018 have set up goals and are full of enthusiasm that this year's activity will be a success!

As I have said, Automation OC is our major coffer so I encourage you to join us this coming October 31 for our Automation OC 2017 and invite your vendors to reserve a table for the tabletop show. See link on our web page.

ISAOC Section Budget FY 2016-2017			
Income	Budget	Actual	Differential
Arrangements (Monthly Meeting)	\$1,200.00	\$0.00	(\$1,200.00)
Dues/Membership Rebate	\$2,300.00	\$2,212.50	(\$87.50)
Education	\$2,000.00	\$0.00	(\$2,000.00)
Interest Income	\$40.00	\$31.07	(\$8.93)
X-MAS Party	\$1,000.00	\$0.00	(\$1,000.00)
Automation OC Expo	\$5,750.00	\$0.00	(\$5,750.00)
Miscellaneous Income	\$0.00	\$0.00	\$0.00
Total Income	\$12,290.00	\$2,243.57	(\$10,046.43)
EXPENSES	Budget	Actual	Differential
Arrangements (Monthly Meeting)	\$2,200.00	\$1,519.06	\$680.94
Membership/Marketing	\$750.00	\$0.00	\$750.00
Merchant and Banking Services	\$750.00	\$666.59	\$83.41
Programs	\$50.00	\$0.00	\$50.00
Education	\$700.00	\$0.00	\$700.00
Insurance	\$200.00	\$213.95	(\$13.95)
Honors Awards	\$200.00	\$74.04	\$125.96
President	\$700.00	\$0.00	\$700.00
President's Meeting-FLM	\$0.00	\$0.00	\$0.00
Society Delegates-FLM	\$0.00	\$0.00	\$0.00
Automation OC Expo	\$6,572.98	\$123.92	\$6,449.06
President Elect	\$0.00	\$0.00	\$0.00
X-Mas Party	\$2,000.00	\$0.00	\$2,000.00
DLC	\$100.00	\$60.00	\$40.00
Planning Meeting	\$700.00	\$460.94	\$239.06
Student Section	\$1,500.00	\$0.00	\$1,500.00

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Treasurer	\$500.00	\$417.80	\$82.20
Self Storage	\$540.00	\$0.00	\$540.00
VPS (Virtual Private Server)	\$120.00	\$0.00	\$120.00
New Website	\$1,500.00	\$0.00	\$1,500.00
Total Expenses	\$19,082.98	\$3,536.30	\$15,546.68
TOTAL DRAW FROM RESERVE REQUIRED TO BALANCE BUDGET	\$6,792.98	\$1,292.73	